

**MINUTES OF THE
ANNUAL GENERAL MEETING
OF CROMBIE REIT**

**May 9, 2019
New Glasgow, Nova Scotia**

Following are the Minutes of the Annual General Meeting of Crombie REIT held at New Glasgow, Nova Scotia, on the 9th day of May 2019 commencing at the hour of 11:00 a.m. (ADT).

The following Trustees were present at the meeting:

Paul Beesley
Donald Clow
Jim Dickson
John Eby
Brian Johnson
Michael Knowlton
Barbara Palk
Jason Shannon
Frank Sobey
Kent Sobey
Paul Sobey
Elisabeth Stroback
By Invitation: Glenn Hynes

Frank Sobey acted as Chairman, and Glenn Hynes acted as Secretary.

The Chairman called the meeting to order.

The Secretary reported, that there were 443 Unitholders represented at the meeting representing 31,972,728 Crombie REIT Units and 62,002,897 Crombie REIT Special Voting Units present in person or by proxy, representing in aggregate 61.98% of the 151,632,775 total outstanding votes eligible.

The Chairman then declared that, in accordance with the REIT's Amended and Restated Declaration of Trust, sufficient Unitholders were present in either person or by proxy to constitute a duly convened Annual General Meeting.

Introduction of Trustees

The Chairman introduced the three Trustees appointed by ECL Properties Limited for the ensuing year being Jim Dickson, Jana Sobey and Paul Sobey.

The Chairman then introduced the seven Trustees proposed for election being Paul Beesley, Donald Clow, John Eby, Michael Knowlton, Barbara Palk, Jason Shannon and Elisabeth Stroback. The Chairman then called for a motion for the election of the seven Trustees for the ensuing year.

Moved: Brady Landry
Seconded: Cheryl Fraser
Upon a vote, the motion was CARRIED

Appointment of Auditors

The Chairman called for a motion to appoint PricewaterhouseCoopers LLP as auditors for the 2019 fiscal year and that the Board of Trustees be authorized to fix their remuneration.

Moved: Trevor Lee

Seconded: Jeff Downs

Upon a vote, the motion was CARRIED

Advisory Resolution on Executive Compensation

The Chairman called for a motion to approve an Advisory Resolution on executive compensation.

Moved: Cheryl Fraser

Seconded: Brady Landry

Upon a vote, the motion was CARRIED

Receive and consider Crombie REIT's Financial Statements and MD&A for the Year Ended December 31, 2018

The Chairman asked if there were any questions or comments regarding Crombie's 2018 Financial Statements and MD&A. There were none.

The Chairman's remarks and CEO's Report were then presented to the meeting.

There being no further business, UPON MOTION the meeting was terminated at 11:33 am (ADT).