

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2012

TRUST NAME: Crombie Real Estate Investment Trust
 ADDRESS (1): 115 King Street
 ADDRESS (2):
 CITY: Stellarton
 PROVINCE: NS
 COUNTRY CODE: CAN
 POSTAL CODE: B0K 1S0
 CRA TIN# VALIDATION FIRST YEAR OF FILING: No
 TIN#: T28098447
 CUSIP#: 227107109
 QUEBEC TAX ID: 1023183508

Preparer information:
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SYMBOL: CRR.UN
 WEBSITE: www.crombiereit.com Go

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT COULD AFFECT T3/RL-16 TAX REPORTING?: No
 2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: No
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: Yes
 Part XIII.2 Tax (Income Tax Act)

| T3 Box No. | R16 Box No. | Description | Distribution 1 | Distribution 2 | Distribution 3 | Distribution 4 | Distribution 5 | Distribution 6 | Distribution 7 | Distribution 8 | Distribution 9 | Distribution 10 | Distribution 11 | Distribution 12 | Distribution 13 | Distribution 14 |
|-----------------|-------------|---|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Total Distribution (\$) Per Unit | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | |
| | | Record Date | 2012/01/31 | 2012/02/29 | 2012/03/31 | 2012/04/30 | 2012/05/31 | 2012/06/30 | 2012/07/31 | 2012/08/31 | 2012/09/30 | 2012/10/31 | 2012/11/30 | 2012/12/31 | | |
| | | Payment Date | 2012/02/15 | 2012/03/15 | 2012/04/16 | 2012/05/15 | 2012/06/15 | 2012/07/16 | 2012/08/15 | 2012/09/17 | 2012/10/15 | 2012/11/15 | 2012/12/17 | 2013/01/15 | | |
| | | Total Cash Distribution (\$) Per Unit | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | |
| | | Total Non Cash Distribution (\$) Per Unit | | | | | | | | | | | | | | |
| | | Total Income (\$) per unit being allocated | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | |
| 21 | A | Capital gain | | | | | | | | | | | | | | |
| 49 | C1 | Actual Amount of Eligible Dividends | | | | | | | | | | | | | | |
| 23 | C2 | Actual Amount of Non Eligible Dividend | | | | | | | | | | | | | | |
| 24 | E | Foreign Business Income | | | | | | | | | | | | | | |
| 25 | F | Foreign Non-Business Income | | | | | | | | | | | | | | |
| 26 OTHER INCOME | G | G- Other Income (Investment Income) | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | 0.02437 | |
| 42 | M | Return of Capital | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | 0.04980 | |
| X | X | Non Reportable Distribution | | | | | | | | | | | | | | |
| 30 | H | Capital gains eligible for deduction | | | | | | | | | | | | | | |
| 33 | K | Foreign business income tax paid | | | | | | | | | | | | | | |
| 34 | L | Foreign non-business income tax paid | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | Total Income Allocation (check figure) | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | 0.07417 | |

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES: